



PRESS RELEASE

Inox Wind bags order from Serentica Renewables

- **Receives equipment supply order for 60 MW from Serentica Renewables for its 3 MW class wind turbines**
- **Inox Wind to supply the turbines within H1 CY25 for the project which is being executed by Serentica in Karnataka**
- **Multi-year post commissioning O&M services to be part of the contract**

Noida, December 18, 2024: Inox Wind Limited (IWL), India's leading wind energy solutions provider, announced today that it has bagged a 60 MW order from Serentica Renewables (Serentica), a leading C&I focused renewable energy company in India. This order is for the supply of 3 MW class turbines to be delivered within H1 CY25. Additionally, IWL will provide multi-year post commissioning operations & maintenance (O&M) services for these WTGs, which will be erected at the hybrid renewable energy project site being developed by Serentica in Karnataka. The power generated from this project will be supplied to Serentica's partners, including the Vedanta Group. This milestone order for IWL opens up large future opportunities to partner with another marquee C&I customer. In its quest to decarbonize energy intensive industries through green power, Serentica has ambitious plans to massively scale up its RE capacities.

Commenting on this occasion, **Mr. Kailash Tarachandani, Group CEO, Inox Wind Ltd.**, said, "We are extremely pleased to establish our relationship with Serentica with this 60 MW equipment supply order. As India's commercial & industrial (C&I) players accelerate their transition to green energy, we believe our tailored products and solutions for the wind projects will be one of the important catalysts driving this move. Serentica's large scale renewable project plans, combined with Inox Wind's expertise in wind projects, makes a perfect combination to take this mutually beneficial partnership to the next level going ahead."

Mr. Akshay Hiranandani, CEO of Serentica Renewables, said, "At Serentica Renewables, we are committed to enabling the decarbonization of energy-intensive industries through innovative and sustainable solutions. Our collaboration with Inox Wind for this 60 MW wind project in Karnataka marks another significant milestone in our journey to deliver reliable and green energy to our partners, including the Vedanta Group. Together, we aim to accelerate India's transition to a sustainable energy future while setting new benchmarks in renewable power generation.

ABOUT SERENTICA RENEWABLES:

Serentica Renewables (India) is a decarbonization platform that looks to provide round-the-clock clean energy solutions enabling the transition of large-scale, energy-intensive industries to clean energy. The company is focused on industrial decarbonization, by making renewables the primary source of energy for the commercial and industrial segment

which consumes more than 50% of the electricity generated in India. Serentica aims to provide assured renewable energy through a combination of solar, wind, energy storage and balancing solutions. Serentica's medium term goal is to supply over 50 billion units of clean energy annually and displace 47 million tons of CO2 emissions. The company has already secured investments worth \$650 million from leading global investor KKR.

For more details on Serentica, please visit www.serenticaglobal.com.

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 12 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at ~ 2.5 GW per annum.

IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed wind O&M services company in India, having a strong portfolio of ~ 3.5 GW and a multi-fold growth path ahead.

Through its other subsidiary, Resco Global Wind Services Pvt. Ltd., IWL provides EPC services for wind projects and develops common infrastructure, including power evacuation infrastructure, for renewable projects.

IWL offers end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

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